

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION

APR 09 2002

Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-02497A
GOLDEN CORRIDOR WATER COMPANY
2886 E. MOPAR DRIVE
CASA GRANDE AZ 85222-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-10-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>GOLDEN CORRIDOR WATER CO</u>		
Mailing Address <u>2886 E MOPAR DRIVE</u>		
<u>SAN GRANDE</u> (City)	<u>AZ</u> (State)	<u>85222</u> (Zip)
<u>520 876-407</u> Telephone No. (Include Area Code)	<u>520 876-9388</u> Fax No. (Include Area Code)	<u>520 251-2000</u> Pager/Cell No. (Include Area Code)
Email Address <u>mparcountry2000@yahoo.com</u>		
Local Office Mailing Address <u>2886 E MOPAR DRIVE</u>		
<u>SAN GRANDE</u> (City)	<u>AZ</u> (State)	<u>85222</u> (Zip)
<u>520 876-407</u> Local Office Telephone No. (Include Area Code)	<u>520 876-9388</u> Fax No. (Include Area Code)	<u>520 251-2000</u> Pager/Cell No. (Include Area Code)
Email Address <u>mparcountry2000@yahoo.com</u>		

MANAGEMENT INFORMATION

Management Contact: <u>CAROLYN ALLEN</u>		<u>BOOKKEEPER</u>	
(Name)		(Title)	
<u>2886 E MOPAR DRIVE</u>		<u>AZ</u>	<u>85222</u>
(Street)		(City)	(State)
<u>520 876-407</u>		<u>520 876-9388</u>	<u>520 251-2000</u>
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>mparcountry2000@yahoo.com</u>			
On Site Manager: <u>JAMES KRZEDARZ</u>			
(Name)			
<u>2886 E MOPAR DR</u>		<u>AZ</u>	<u>85222</u>
(Street)		(City)	(State)
<u>520 251-2001</u>			
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Email Address _____			

Statutory Agent: _____

NONE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____

NONE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☒ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME

GOLDEN CORRIDOR WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	200	30	170
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1400	270	1530
307	Wells and Springs			
311	Pumping Equipment	7369	944	6425
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	997	5654
333	Services	211	33	178
334	Meters and Meter Installations	6558	864	5694
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	4867	683	4184
341	Transportation Equipment	180	27	153
343	Tools, Shop and Garage Equipment	654	93	561
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	724	117	707
347	Miscellaneous Equipment	2563	344	2219
348	Other Tangible Plant			
	TOTALS	31877	4402	27475

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Golden Corridor Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	200	.05	10
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1800	.05	90
307	Wells and Springs			
311	Pumping Equipment	7369	.05	368
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	.05	333
333	Services	211	.05	11
334	Meters and Meter Installations	6558	.05	328
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	4867	.05	243
341	Transportation Equipment	180	.05	9
343	Tools, Shop and Garage Equipment	654	.05	33
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	824	.05	41
347	Miscellaneous Equipment	2563	.05	128
348	Other Tangible Plant			
	TOTALS	31877		1594

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME GOLDEN CORREDOA WATER COMPANY

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 18	\$ 1197
134	Working Funds	43	50
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3198	2929
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 3259	\$ 4176
	FIXED ASSETS		
101	Utility Plant in Service	\$ 28075	\$ 31877
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<2808>	<4402>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 25267	\$ 27475
	TOTAL ASSETS	\$ 28526	\$ 31651

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

GOLDEN CORROSION WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 10411	\$ 3287
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	5832	6929
236	Accrued Taxes	13949	13949
237	Accrued Interest	2731	2731
241	Miscellaneous Current and Accrued Liabilities	28767	19683
	TOTAL CURRENT LIABILITIES	\$ 61690	\$ 46579
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	14744	15199
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	675	675
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 15419	\$ 15874
	TOTAL LIABILITIES	\$ 77109	\$ 62453
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	< 35622 >	< 35622 >
218	Proprietary Capital (Sole Props and Partnerships)	< 12961 >	4820
	TOTAL CAPITAL	\$ < 48583 >	\$ < 30802 >
	TOTAL LIABILITIES AND CAPITAL	\$ 28526	\$ 31651

COMPANY NAME GOLDEN CORRIDOR WATER COMPANY

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 31989	\$ 32564
460	Unmetered Water Revenue		
474	Other Water Revenues	3063	3542
	TOTAL REVENUES	\$ 35052	\$ 36106
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$ 8647
610	Purchased Water		
615	Purchased Power	3774	3902
618	Chemicals		
620	Repairs and Maintenance	106	372
621	Office Supplies and Expense	6593	4240
630	Outside Services	3070	2110
635	Water Testing	1354	574
641	Rents	355	195
650	Transportation Expenses	2974	138
657	Insurance - General Liability	1223	2174
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	939	529
403	Depreciation Expense	1404	1594
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 23792	\$ 24475
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$ 11631
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	17608	
427	Interest Expense	466	387
	TOTAL OTHER INCOME/EXP	\$ 18074	\$ -387
	NET INCOME/(LOSS)	\$ <6814>	\$ 11244

COMPANY NAME

GOLDEN CORNEDON WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 6929

Meter Deposits Refunded During the Test Year

\$ <1097>

COMPANY NAME

GOLDEN CORRIDOR WATER COMPANY

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-624107	20	150	20	3
55-624103	None	0	20	None

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	0	0

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	2	42	2

COMPANY NAME

Golden Corral Restaurant Company

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

11244

Estimated or Actual Federal Tax Liability

1687

State Taxable Income Reported

11244

Estimated or Actual State Tax Liability

675

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

455

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE04/03/2002
DATEPaul Stanley
PRINTED NAMEOWNER
TITLE

COMPANY NAME GOLDEN CORRIDOR WATER COMPANY YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

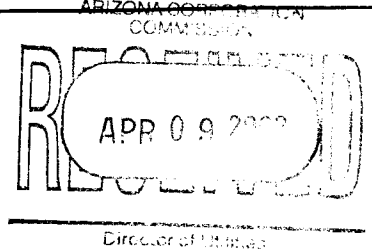
\$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

Not Enough Revenue

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>PINAL</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Carl Harvey</u>
COMPANY NAME	<u>Golden Corridor Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 36106

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1151
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Carl Harvey
SIGNATURE OF OWNER OR OFFICIAL
520 836-0407
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

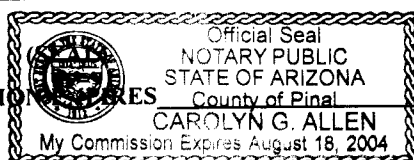
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

3rd

DAY OF

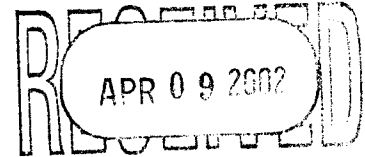
MY COMMISSION



COUNTY NAME	<u>Pinal</u>	
MONTH	<u>April</u>	<u>2002</u>
<u>Carolyn G. Allen</u> SIGNATURE OF NOTARY PUBLIC		

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

(COUNTY NAME) <u>PINAL</u>	
NAME (OWNER OR OFFICIAL) <u>Carl Harvey</u>	TITLE <u>OWNER</u>
COMPANY NAME <u>GOLDEN CONNECTION WATER COMPANY</u>	

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 36106

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1151
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Carl Harvey
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

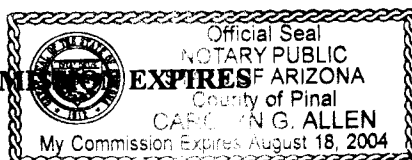
3rd

DAY OF

NOTARY PUBLIC NAME <u>CAROLYN G. HARVEY</u>	
COUNTY NAME <u>PINAL</u>	
MONTH <u>April</u>	20 <u>02</u>

(SEAL)

MY COMMISSION



EXPIRES

X Carolyn G. Harvey
SIGNATURE OF NOTARY PUBLIC
Carolyn G. Allen